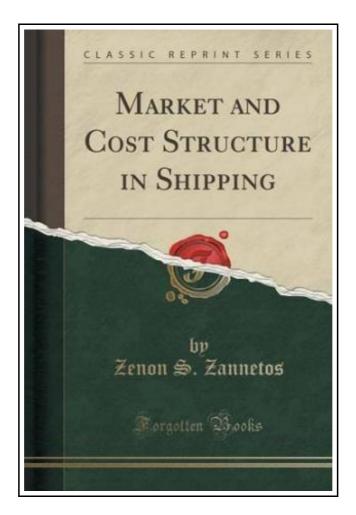
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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Market and Cost Structure in Shipping But I am also tempted to ask if it is so, why did it take six years for someone to react to that information. The reason for this relative apathy in my estimation can be found primarily in a series of misconceptions regarding the economics of the tanker markets. Let me amplify on some of these, by taking as a point of departure the behavior of the oil companies since they are the users of tankers. I hasten to stress, however, that what I am about to say is not presented from the point of view of the oil companies. It is addressed to all ship owners be they independents or oil companies. Within the oil industry, like in many other organizations, one often finds that what he observes may not be the result of a conscious long-run policy but the outcome of several rather haphazard short-run influences. I must admit, however, that what I call haphazard short-term influences may be nothing more than the consequences of short-run and long-run practices in areas other than transportation within the same organizations. If this is so, then what we are observing are the symptoms of inherent conflicts in the internal policies of the companies which need to be studied, reconciled, and restated. But equally as often one finds that managerial reactions are crisis oriented, and as a result decisions are not made under the best possible circumstances. Policy implications of the actions taken are not evaluated and emotional and symptomatic reactions overtake fundamental causal-diagnostic approaches to problems. It appears that when one is faced with a fire he is wholly consumed...

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