



## Aid as a catalyst for poverty reduction

By Michael Hofmann

GRIN Verlag Dez 2007, 2007. Taschenbuch. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2005 in the subject Politics - International Politics - Topic: Development Politics, grade: 65, University of Kent, 18 entries in the bibliography, language: English, abstract: ntrouction The underdevelopment of the African continent and the multi-layered causes of this problem have been central to various plans and frameworks aimed at finding a way out of the vicious circle of poverty, poor governance, indebtedness and lack of resources. From efforts in the 1980s to more recent initiatives<sup>1</sup>, the African countries were mostly perceived as the problem children of international development policies. Besides these specifically Africa orientated development frameworks, a number of global programmes were launched in order to approach the problems faced by Least Developed (LDC) and often Heavily Indebted Poor Countries (HIPC). Examples are the HIPC Initiative (1996) supported by the IMF and World Bank, and the formulation of the Millennium Development Goals (MDGs) in September 2000. By releasing its report<sup>2</sup> in March 2005, the Commission for Africa, set up by Britain s Prime Minister Tony Blair, added another plan to the already...



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